

**U.S. Government Standard General Ledger  
Accounts and Descriptions**

**Account Title:** Investments in U.S. Treasury Zero Coupon Bonds Issued by Public Debt  
**Account Number:** 1630  
**Normal Balance:** Debit

**Definition:** The par value of U.S. Treasury zero coupon bonds issued by the Bureau of the Public Debt.

**Account Title:** Discount on U.S. Treasury Zero Coupon Bonds Issued by Public Debt  
**Account Number:** 1631  
**Normal Balance:** Credit

**Definition:** The full discount of U.S. Treasury zero coupon bonds issued by the Bureau of the Public Debt and held by an agency.

**Account Title:** Amortization of Discount on U.S. Treasury Zero Coupon Bonds  
Issued by Public Debt  
**Account Number:** 1633  
**Normal Balance:** Debit

**Definition:** The amortization amount of discount on U.S. Treasury zero coupon bonds issued by the Bureau of the Public Debt and held by an agency.  
FACTS II normal balance assigned to this account is “debit.”

**Account Title:** Market Adjustment – Investments in U.S. Treasury Zero Coupon Bonds  
**Account Number:** 1638  
**Normal Balance:** Either

**Definition:** The accumulated unrealized holding gains and losses for U.S. Treasury zero coupon bond investments due to adjustments to market value.  
FACTS II normal balance assigned to this account is “debit.”

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**Account Title:** Benefit Expense  
**Account Number:** 6400  
**Normal Balance:** Debit

**Definition:** Provided below are separate Definitions for “program” and “administering” activities included in this account.

For “program” activities, record the employer's portion of the contributions to the following employee benefit programs administered by Federal agencies: retirement, life insurance, health insurance, Voluntary Separation Incentive Payment (VSIP), Federal Employee’s Compensation Act (FECA), unemployment for Federal employees, Social Security (old age, survivors and disability insurance) and Medicare (Hospital Insurance, part A). Use a “G” attribute and a 2-digit partner (agency) code for FACTS I reporting as defined in I TFM 2-4000.

Note: Report in USSGL account 6100 costs for benefits not specifically listed above. In the specific instance of employer contributions to the Thrift Savings Plan, record in USSGL account 6100 with an “N” attribute.

For “administering” activities, record the amount of expense incurred for benefit payments to non-Federal entities using an “N” attribute for FACTS I reporting. This includes (but is not limited to) costs for retirement, life insurance, health insurance, VSIP, FECA, unemployment, entitlements (as listed in the Definition of USSGL account 2160) and insurance and guarantee; for example, flood, crop and deposit insurance.

**Account Title:** Cost of Goods Sold  
**Account Number:** 6500  
**Normal Balance:** Debit

**Definition:** The total cost of inventory sold including raw materials, direct labor and overhead.

**Account Title:** Applied Overhead  
**Account Number:** 6600  
**Normal Balance:** Credit

**Definition:** The amount of overhead cost distributed to work-in-process or construction-in-process.

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**Account Title:** Cost Capitalization Offset  
**Account Number:** 6610  
**Normal Balance:** Credit

**Definition:** The amount of any costs originally recorded into another expense account that is directly linked to a specific job or a product. These costs are transferred to an “in-progress” asset account such as inventory-work-in-process, construction-in-progress, internal-use software in development or a completed asset account.

**Account Title:** Depreciation, Amortization and Depletion  
**Account Number:** 6710  
**Normal Balance:** Debit

**Definition:** Expenses recognized by the process of allocating costs of an asset (tangible or intangible) over the period of time benefited or the asset's useful life.

**Account Title:** Bad Debt Expense  
**Account Number:** 6720  
**Normal Balance:** Debit

**Definition:** The amount of bad debt expense related to uncollectible non-credit reform receivables.

**Account Title:** Imputed Costs  
**Account Number:** 6730  
**Normal Balance:** Debit

**Definition:** Costs incurred are paid in total, or in part, by other entities.

**Account Title:** Other Expenses Not Requiring Budgetary Resources  
**Account Number:** 6790  
**Normal Balance:** Debit

**Definition:** Other costs that do not require budgetary resources (such as accounting for the issue of operating materials and supplies when the consumption method is used).